Senate Government Operations Committee 1 Amendment No. 1 to SB0159

FILED
Date
Time
Clerk
Comm. Amdt

Bell Signature of Sponsor

AMEND Senate Bill No. 159

House Bill No. 119*

by deleting subdivision (6) in Section 6 and substituting the following:

(6) It is the express intent of the general assembly that the review granted in this section shall be a substantive and meaningful review. In order to accomplish this intention, the utility district shall take no action that will result in contractually binding the district or obligating the district to issue bonds that would require a rate increase, until the district has first given notice to the customers of the district of the anticipated action. For purposes of this subdivision (6), the notice shall be deemed to have been given by the district with respect to an issuance of bonds or notes upon the publication of the report of the comptroller of the treasury, or the comptroller's designee, as contemplated by § 7-82-501(c), and "bonds" does not include any bond or bonds or other evidence of indebtedness of the utility district to be purchased by the United States department of agriculture or any other direct lending department of the government of the United States; and

AND FURTHER AMEND by deleting the following from the amendatory language in Section 8:

Powers relating to natural gas include the power to sell natural gas appliances and heating systems and to facilitate those sales by installment payment plans and financing to customers.

and substituting the following:

Powers relating to natural gas include the power to sell any appliance or heating system, or set of appliances, that have a natural gas or propane gas component, and to facilitate those sales by installment payment plans and financing to customers.